

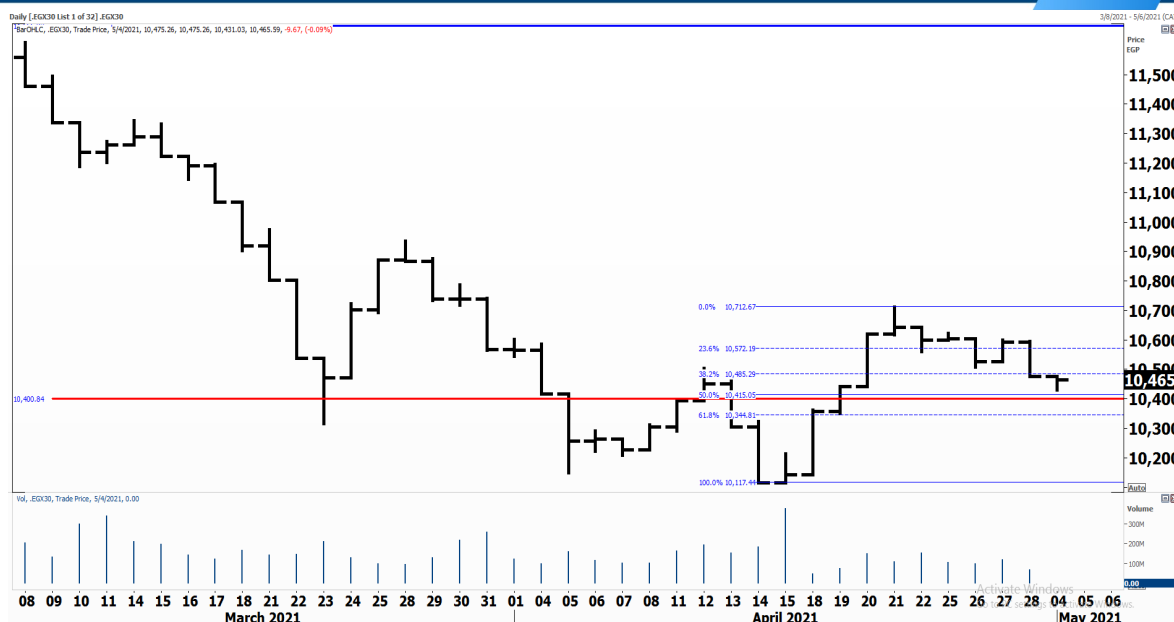


PIONEERSECURITIES

TECH TO THE POINT

5-May- 2021

This report must be read with the disclaimer
on the last page



Last	10,465.59
High Today	10,475.26
Low Today	10,431.03
Volume	M 61.338
First Support	10,400
Second Support	10,100
First Resistance	10,700
Second Resistance	11,000
Stop Loss	
HISTORICAL RETURN %	
1 WEEK	-1.19%
1 MONTH	0.47%
1 QUARTER	-10.07%
1 YEAR	3.81%
YTD	-3.50%

Analysis

The 10,400 level is the 50% retracement of the recent rise; thus if we rebound from this level, a significant rise might take place. We need to see first a clear breakout above 10,500. Those who need more confirmation can still wait for a break above 10,700 before stepping in.

The EGX 30 index is still underperforming small caps but if it succeeds to maintain itself at these levels, it can witness a good rise.

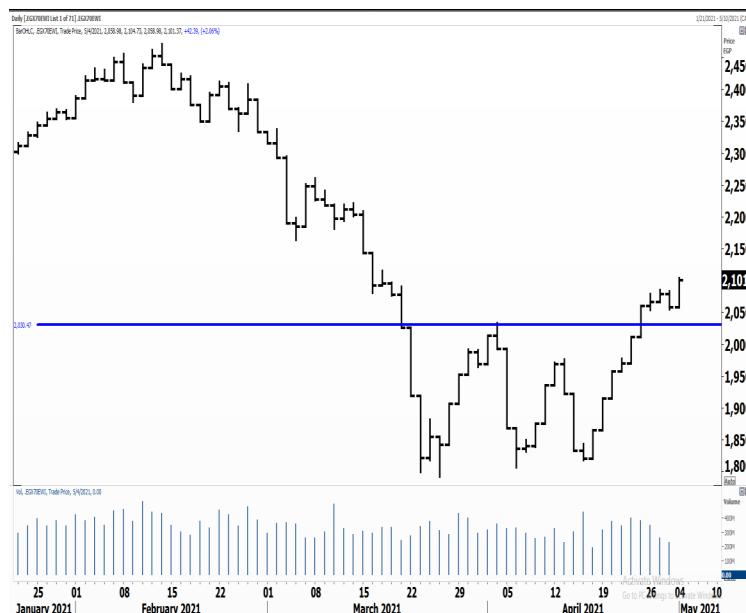
Egyptian Small Caps Index .EGX 70

Analysis





The EGX 70 index is still clearly outperforming the EGX 30 index as small caps are still showing more strength than the bigger caps.

The index broke to the upside once again, and is on its way to reach higher levels. Our current target lies around 2,250.

Those who trade small caps should always place clear stops because of the high volatility of these stocks. We expect, however, more rise to come.



Resistance



- DAPH**  All of our breakout stocks are from the EGX 70 stocks because these are the stocks that are showing superior performance. DAPH witnessed a strong breakout yesterday with very high volumes and is expected to witness a significant rise.. Our target lies at 19.5-20.
- APSW**  Broke 3.45 to the upside and closed at 3.67 at the end of the session. This breakout is strong and bullish but needs more volume. Our target lies at 4.3
- EFIC**  Witnessed a 10% rise after breaking its resistance to the upside. The stock still has a resistance at 20. If this level is broken to the upside, a confirmed buy signal will be triggered with a target around 22.
- RREI**  Broke above 1.2 and closed at its limit up. Our first target lies at 1.45. Those who want to step in can do so with a stop below 1.2.

Support

Testing

Support

Resistance

- ORHD**  The 6.2 level is the current resistance for the stock. A breakout above this level will trigger an entry signal with a target around 7.
- SWDY**  The 8.3 level is a minor resistance for the stock. A break above this level will trigger a short-term signal with a target at 8.7. we cannot see other levels so far because of the serious underperformance of the stock.

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
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N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators

The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.

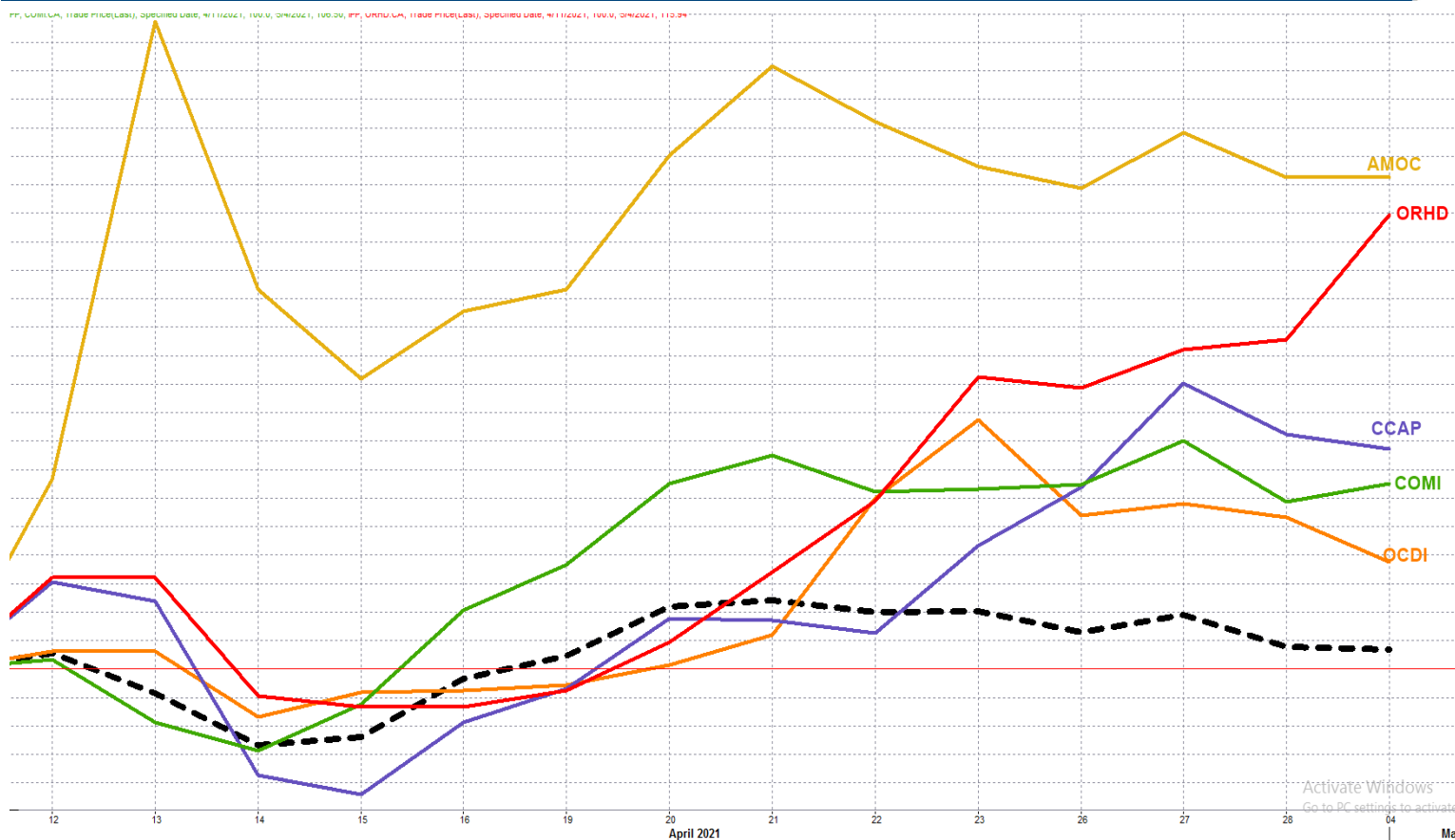
The area between buying area 1 and buying area 2 is a trading area.

Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action
OIH (T+1)						★
AMOC (T+1)						★
CLHO (T+1)						★
MTIE						★
SPMD					+2.01%	
AIH		★				

Yesterday's T+0/T+1 Trades

Top 5 Performers

EGX 30 Stocks; Past 2 Weeks



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	58.62	57	55.5	60	61.9	↔	Hold	60
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	19.95	19.6	19	21.5	22.9	↔	Hold	19
EAST.CA	EASTERN CO/d	11.9	11	10.6	12.5	13.5	↔	Hold	12.5
EKHO.CA	EGYPT KUWAIT H/d	1	\$1.00*	\$0.96	\$1.04	\$1.06	↔	Hold	\$0.96
ABUK.CA	ABU QIR FERTILIZERS /d	19.9	19.6	19	21	22	↔	Hold	19
HRHO.CA	EFG HERMES HOL/d	14.05	13.8	13.5	14.5	14.85	↔	Hold	14.85
TMGH.CA	TALAT MOSTAFA/d	5.67	5.57	5.3	6.08	6.4	↓	P.SELL	6.4
SWDY.CA	ELSWEDY ELECTR/d	8.20	7.9	7.5	8.3	8.7	↓	Hold	8.7
CLHO.CA	CLEOPATRA HOSPITAL COMPANY	4.5	4.35	4.2	4.7	4.9	↔	Hold	4.9
ISPH.CA	IBNSINA PHARMA/d	3.86	3.7	3.62	4.05	4.23	↓	P.SELL	4.23
ETEL.CA	TELECOM EGYPT/d	10.8	10.77	10.3	11.4	11.7	↑	Hold	10.3
MNHD.CA	NASR CITY HOUS/d	3.34	3.75	3.6	3.9	4.12	↔	Hold	3.45
CIEB.CA	CREDIT AGRICOL/d	23.2	21.7	21	23.7	24.5	↔	Hold	24.5
OCDI.CA	6TH OCT DEV IN/d	16.60	16.5	15.5	18	18.8	↔	Hold	18
SKPC.CA	SIDI KERIR PET/d	10.3	9.8	9.4	10.7	11.1	↔	Hold	9.4
CICH.CA	CI CAPITAL HOLDING COMPANY/d	3.32	3.2	3	3.52	3.7	↔	Hold	3.7
ORWE.CA	ORIENTAL WEAVERS /d	6.04	5.85	5.6	6.2	6.6	↔	Hold	6.6
EFID.CA	EDITA /d	7.10	7	6.8	8	8.5	↓	P.SELL	8.5
HELI.CA	HELIOPOLIS/d	4.54	4.55*	4.3	4.85	5.2	↔	Hold	5.2
PHDC.CA	PALM HILL DEV /d	1.57	1.58*	1.54	1.65	1.71	↔	Hold	1.54
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	2.99	2.95	2.83	3.28	3.42	↔	Hold	2.72
ESRS.CA	EZZ STEEL/d	9.81	9.6	9	10.2	11	↔	Hold	8.8
CCAP.CA	CITADEL CAPITA/d	1.269	1.24	1.18	1.31	1.37	↔	Hold	1.18
MTIE.CA	MM GROUP FOR INDUSTRY /d	8.33	8.2	7.75	9.17	9.66	↓	Hold	9.66
AUTO.CA	AUTO GHABBOUR /d	3.36	3.28	3.17	3.73	4	↔	Hold	3.17
ORHD.CA	ORASCOM EGYPT/d	6.11	5.55	5.2	6.05*	6.23	↔	Hold	5.2
OIH.CA	ORASCOM INVESTMENT HOLDING /d	0.272	0.265	0.25	0.285	0.3	↔	Hold	0.25
EMFD.CA	EMAAR MISR DEV/d	2.26	2.2	2.1	2.35	2.42	↓	Hold	2.1
EXPA.CA	EXPORT DEVELOPMENT BANK /d	12.31	11.6	11	12.66	13.5	↓	Hold	11

Guidelines



Bullish



Bearish



Neutral

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

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Tips on reading the report

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐂 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 🍒 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.